



2025 Peter Fugiel Scholarship Application

National Federation of Municipal Analysts

The National Federation of Municipal Analysts' 2025 Peter Fugiel Scholarship is available for award to a student in an accredited academic program in a field that would serve as preparation for a career in municipal finance. This annual scholarship awards one student with a stipend to cover the registration fees and travel costs associated with attending the NFMA's Introduction to Municipal Bond Credit Analysis Seminar traditionally held each fall. The 2025 Introduction to Municipal Bond Credit Analysis will be held in the offices of Ballard Spahr in Philadelphia, Pennsylvania on November 13 & 14, 2025.

The scholarship was created in memory of Peter Fugiel, a past chair of the NFMA who passed away in 2014. Dr. Fugiel was recipient of both a Meritorious Service Award and Career Achievement Award from the NFMA. Dr. Fugiel developed the very introductory course that this scholarship funds. The NFMA is honored to be able to award this scholarship annually to a student in recognition of Dr. Fugiel's work both as a practitioner of municipal credit analysis and a professor and educator.

AWARD PACKAGE:

- \$2,500 stipend to attend the NFMA Introduction to Municipal Bond Credit Analysis, November 13 & 14, 2025. Registration fee for the program (\$475) will be deducted from the award.

ELIGIBILITY REQUIREMENTS:

- Winner must be a student currently enrolled in an accredited academic program within a field that would serve as preparation for a career in municipal finance. While there is no requirement for full-time enrollment, the minimum number of course hours per week should be six (6).
- Programs could include public administration, public policy, public health, public finance, or business administration.
- Citizen or permanent resident of the United States.

APPLICATION PROCESS:

Applicants must submit the following documents for consideration by the scholarship selection committee:

- Application form
- Statement of proposed career plan in municipal finance
- Professor, academic advisor's, or dean's letter of recommendation
- Undergraduate and graduate transcripts
- Résumé / CV

SELECTION OF RECIPIENTS:

- Scholarship recipients are selected based on academic record, potential to succeed, leadership and participation in school and community activities, honors, work experience, statement of educational and career goals and an applicant appraisal.
- All applicants will be notified whether they have been selected to receive an award.

For additional information on the NFMA, please visit our website at www.nfma.org.

2025 Peter Fugiel Scholarship Application (Cont'd)

Applicant Name: _____

Mailing Address: _____

Email: _____

Daytime Telephone Number: _____

Date of Birth: _____

Country of Citizenship or Permanent Residence: _____

Undergraduate School: _____

Major/Minor: _____

Degree Obtained and Date /Anticipated Date of Graduation: _____

Undergraduate Grade Point Average: _____

Graduate School: _____

Program/Degree anticipated _____

Grade Point Average: _____

Expected Graduation Date: _____

Relevant Coursework (if applicable): _____

Related Professional Positions Held (if applicable): _____

2025 Peter Fugiel Scholarship Application (Cont'd)

PART I: For Applicant

Please answer the following questions. A word document or .pdf can be attached to this application (not to exceed two pages, typed, double spaced):

- What is it about municipal credit analysis or portfolio management that interests you?
- What do you think are the biggest problems or challenges in public finance today?
- What do you hope to gain by attending the NFMA's Introduction to Municipal Bond Credit Analysis Seminar?

PART II: Recommendation

The recommendation may come from a professor, academic advisor or dean, or employer should the applicant be working or interning in a related field. The person providing the recommendation should email the recommendation directly to Lisa Good, NFMA Executive Director, at lgood@nfma.org by the October 6, 2025 deadline.

Question: Why would the candidate be a good choice for the 2025 Fugiel Scholarship Award?

Contact information for professor providing applicant recommendation: _____

Part III: Certification

I hereby affirm that all the above stated information provided by me is true and correct to the best of my knowledge. AS A SCHOLARSHIP APPLICANT, I hereby release information contained on this application as well as my academic transcripts to members of the National Federation of Municipal Analysts as may be required in connection with securing a scholarship for me. In addition, I waive my right to access and review confidential recommendations acquired for purposes of determining and granting this scholarship. I understand that scholarships may be denied if any information reported on this application is found to be intentionally misleading or inaccurate.

Applicant's Signature: _____ Date: _____

APPLICATION CHECKLIST:

- ☐ Statement of proposed career plan in municipal credit analysis (Part I)
- ☐ Professor, academic advisor or dean's letter of recommendation (Part II)
- ☐ Completed application form, with signed Certification (Part III)
- ☐ Undergraduate and graduate transcripts
- ☐ Résumé / CV

-REMEMBER-

Submit all materials before the deadline of October 6, 2025.

Winner will be contacted via email by October 15, 2025.

Please submit all application materials to Lisa Good, NFMA Executive Director, at lgood@nfma.org.