

**THE
SOUTHERN MUNICIPAL FINANCE SOCIETY
CORDIALLY
INVITES YOU
TO A
LUNCHEON**

- When:** February 20, 2003
- Time:** Noon (Program will last approximately one hour.)
- Where:** 3 Wachovia Center, 3rd Floor
401 South Tryon Street
Charlotte, North Carolina 28288-1157
(For directions, please call Keith Lowe at 704-383-7683.)
- Speaker:** Dan Gerlach
Sr. Policy Advisor for Fiscal Affairs
Office of the Governor, State of North Carolina
- Topic:** Financial Outlook for the State of North Carolina
(If you have a special area of interest, please forward questions to Mark Clayton or Tony Blalock.)
- Cost:** SMFS Members Free (Includes lunch.)
Non-members \$10 (Includes lunch. Pay at the door.)
- RSVP To:** Mark Clayton 210-498-3766 mark.clayton@usaa.com
Tony Blalock 919-661-9477 tony@carolinasmac.com
- Please RSVP by February 17, 2003.
- Background:** The Southern Municipal Finance Society (SMFS) was established in 1980 with the purpose to further professional development of our members through educational meetings and conferences. Membership is open to all professions concerned with the municipal bond industry including analysts, traders, bankers, fund managers and bond lawyers. The SMFS is a constituent society of the National Federation of Municipal Analysts (NFMA).

Please forward this invitation to anyone that may be interested.