

Ron Mintz

Ron Mintz is a Principal and Senior Municipal Investment Analyst in Vanguard's Investment Management Group and is the co-leader for the Municipal High Yield Team. Ron is responsible for credit and investment analytics for a variety of high yield sectors including senior living, project financings, and real estate-based deals.

Ron has been a participant in the municipal bond industry for more than thirty years, starting as an associate at an investment banking firm in New York City before moving to San Francisco to manage the municipal bond portfolio for a Japanese bank credit enhancement provider. From there, Ron moved to Stone & Youngberg LLC, where he was the firm's research director and was responsible for the credit analysis of the firm's land secured and other non-rated transactions. Later, Ron moved to the buy side, joining Putnam Investments' research staff in Boston where he covered real estate, higher education, general government, and other sectors before coming to Vanguard.

Ron has been active in industry affairs as the President of the Philadelphia Area Municipal Analyst Society and a board member of the NFMA. Earlier, he was an officer of the California Society of Municipal Analysts and a participant in the Boston Municipal Analysts Society and the Municipal Analysts Group of New York, as well as the Security Analysts of San Francisco, the Boston Security Analysts Society, and the Philadelphia CFA Society. He was the co-chair of the NFMA's Disclosure Guidelines Committee for Land Secured Finance and a member of the MSRB's task force on land secured disclosure. He has spoken on numerous panels about disclosure and other matters relevant to the analysis of municipal securities.

A CFA charterholder, Ron graduated *cum laude* from UCLA with a degree in Political Science and earned an MBA in Finance with distinction from the New York University Stern School of Business.