## Mark J. Capell

Mark J. Capell is a Managing Vice President and senior underwriter at Build America Mutual, covering the Western Region. Prior to joining BAM, he was a Director of Assured Guaranty, Western States, and, prior to that, he held a similar position at FSA. Earlier, he was a Director at Fitch Ratings from 1998 through 2004. He holds an M.P.A. from the University of Southern California and a B.A. from the University of California Davis.

Mark currently is serving as the 2023 NFMA Chairman. He previously served five years as an NFMA Executive Committee Member including 2022 as NFMA Vice-Chair. Mark also serves on the San Francisco Municipal Bond Club Board and as an elected Board Member on the Tiburon Fire Protection District. Mark also previously served as a Board Member and Chairman of the California Society of Municipal Analysts.