

## **Mark J. Capell**

Mark J. Capell is a Managing Vice President and senior underwriter at Build America Mutual, covering the Western Region. Prior to joining BAM, he was a Director of Assured Guaranty, Western States, and, prior to that, he held a similar position at FSA. Earlier, he was a Director at Fitch Ratings from 1998 through 2004. He holds an MPA from the University of Southern California and a B.A. from U.C. Davis.

Mark currently is serving as an Executive Committee Member and Vice Chair of the National Federation of Municipal Analysts. He also serves on the San Francisco Municipal Bond Club Board and has previously served as a Board Member and Chairman of the California Society of Municipal Analysts.