NATIONAL FEDERATION of MUNICIPAL ANALYSTS

Municipal Analysts BULLETIN

A NEWSLETTER OF THE NATIONAL FEDERATION OF MUNICIPAL ANALYSTS

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LETTER FROM THE CHAIR

Dear NFMA Members,

Neene Jenkins, NFMA Chair

It is a privilege to serve as Chair during what has already been an exceptionally productive and collaborative year for the NFMA. Our organization continues to show that high-quality analysis, thoughtful policy engagement, and best-in-class education define who we are as a professional community.

With deep gratitude to our volunteers, committee leaders, speakers, sponsors, and societies, I am pleased to share key accomplishments and a look ahead at the work still to come.

Education & Professional Development: A Strong Start to the Year

Education remains one of the NFMA's highest-impact offerings, and 2025 delivered meaningful programming across sectors.

Advanced Seminar on Critical Infrastructure for Water/Sewer & Public Power

Held in Birmingham, this seminar brought together practitioners from utilities, public power agencies, federal partners, and analysts.

My thanks to Co-Chairs *Matt Whoriskey* and *Richard Akulich*, Content Chair Chris Jumper, and our exceptional speakers for delivering deep, timely sessions on infrastructure, resilience, and resource planning.

San Antonio Annual Conference

Our Annual Conference in San Antonio was a major success, with robust attendance, cross-sector discussions, and outstanding sessions.

Deep appreciation to Co-Chairs *Adam Kennedy* and *Eric Kim*, our Conference Planning Committee, and all moderators and panelists whose efforts produced one of our most engaging and dynamic programs in recent years. Adam's leadership continues to play an essential role in strengthening our broader educational strategy.

Housing Advanced Seminar

This year's Housing Seminar brought together analysts, practitioners, policymakers, and issuers to examine affordability pressures, capital planning, and long-term housing finance challenges. Thank you to the program committee for delivering such substantive and relevant content at a time when housing remains central to the national conversation.

High Yield Advanced Seminar — Upcoming

Next on our calendar is the Advanced Seminar on High Yield, a flagship program for many members. Co-Chairs *Matt Whoriskey* and *Adam Kennedy* are developing a deep, high-value agenda, and we look forward to another successful event.

Policy, Standards & Market Leadership

Our role in shaping and improving municipal disclosure continues to be central to our mission.

FDTA Engagement

The NFMA's FDTA Working Group—led by *Abhishek Lodha*—continues to coordinate with the Board and member experts to synthesize feedback on emerging SEC standards, the municipal taxonomy, and machine-readable reporting requirements. We remain a strong voice for thoughtful, workable standards.

Disclosure Best Practices

Over the past year, we released or advanced several major Best Practices documents, including:

- State Revolving Loan Fund Revenue Bonds
- Public Power
- Land Secured Transactions (update underway)

Many thanks to Disclosure Chairs *Angela Kukoda* (through May 2025), *Maria Matesanz* and *Jane Ridley*, and the volunteers who strengthen this work.

Ongoing Work on Natural Disasters and Resilience

In addition to our FDTA and disclosure initiatives, the NFMA continues to elevate discussions around natural disaster risk, climate-driven infrastructure challenges, and the financial impacts of extreme weather on municipal issuers. These themes emerged throughout our recent programming — including the Critical Infrastructure seminar's focus on water system vulnerabilities, rate-setting under climate pressure, and power grid resilience — as well as sessions during the Housing and Annual Conferences. We will continue supporting sector-specific analytics, encouraging best practices in disclosure, and strengthening the tools analysts need to evaluate resilience, mitigation planning, and long-term fiscal capacity.

Constitutional Amendments Adopted

The Board approved targeted amendments to the NFMA Constitution, modernizing governance, clarifying committee structures, and ensuring smoother organizational operations. The amended constitution will be shared with the membership in coming weeks for a 60-day comment period prior to formal ratification.

Mentoring, Career Development & University Outreach

This year marked two important milestones:

Record Mentoring Participation

The Mentoring Program, chaired by *Ryan Ciavarelli* and *Luca Perna*, matched a record number of mentor–mentee pairs—our largest cohort to date.

Launch of University Outreach

We formally launched the NFMA University Outreach Initiative, which builds relationships with academic programs in finance, public policy, planning, economics, and data analytics. This initiative strengthens our talent pipeline and expands student awareness of municipal research careers.

Supporting Societies & Strengthening Community

Our constituent societies—**MAGNY, PhAMAS, BMAF, CMAS, CSMA, MARMOT, MSMA,** and **SMFS**—continue to host high-quality educational events, outlook panels, and networking opportunities. Society Outreach Chair *Maria Sazon* has expanded quarterly roster reporting and best-practice sharing, fostering greater collaboration across societies and strengthening the NFMA community.

Financial Stewardship

The NFMA continues to operate on strong financial footing. I would like to thank *Mike Grygo* for his thoughtful stewardship as Treasurer. His disciplined oversight ensures that our programs, scholarship efforts, and society support remain sound.

Looking Ahead

In the months ahead, our priorities include:

- Delivering the High Yield Advanced Seminar and expanding webinar programming
- Deepening university engagement and broadening early-career outreach
- Supporting societies as they introduce new programming and grow their membership
- Strengthening our governance, volunteer engagement, and long-term financial stability
- Continuing cross-committee work on natural disaster impacts, climate resilience, and long-term fiscal stress
- Enhancing collaboration across all NFMA committees
- Above all, we remain committed to the values that define the NFMA: rigorous analysis, transparency, inclusivity, and service to the public interest.

Thank you for your engagement and dedication. I look forward to everything we will build together.

Warmly,
Neene Jenkins
Chair, National Federation of Municipal Analysts

Fugiel Awards

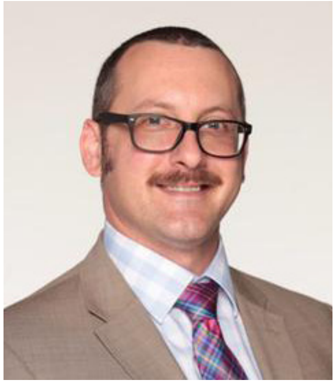
Each fall, the National Federation of Municipal Analysts' **Peter Fugiel Scholarship** is awarded to a student in an accredited academic program in a field that would serve as preparation for a career in municipal finance. This annual scholarship awards one student with a stipend to cover the registration fees and travel costs associated with attending the NFMA's Introduction to Municipal Bond Credit Analysis Seminar traditionally held each fall. The 2025 Introduction to Municipal Bond Credit Analysis was held in the offices of Ballard Spahr in Philadelphia, Pennsylvania on November 13 & 14, 2025.

Lela Lerner, a student at the LBJ School of Public Affairs at the University of Texas at Austin was the 2025 recipient of the Fugiel Scholarship. **Please join us in congratulating Lela!**

Lela Lerner, Fugiel Scholarship Recipient

Student attendees: Lela Lerner, Dominic Hoang, RJ Valenzuela Gonzalez

EDUCATION COMMITTEE


Jason Pollack

The NFMA Secretary serves as Education Chair. *Jason Pollack* is the 2025 Education Chair and oversees the Annual Conference, Advanced Seminar, and Introduction to Municipal Bond Credit Analysis subcommittees.

Annual Conference

The 2026 Annual Conference will be held at the InterContinental Buckhead Atlanta on May 12-15. Annual Conference registration will begin in early 2026. Co-chairs *Eric Kim* and *Jane Ridley* are working diligently with our Conference Planning Committee (CPC) to build out a robust educational offering, as well as site tours, and the annual Scrum. Please reach out to *Eric* or *Jane* if you have any questions (eric.kim@fitchratings.com; jane.ridley@spglobal.com)

Advanced Seminar

Led by Co-Chairs *Matt Whoriskey* and *Adam Kennedy*, along with Content Chair *Erik Bresnahan*, our Fall Advanced Seminar on Housing was held on October 16 and 17 at the Pasea Resort & Spa in Huntington Beach, California. Highlights of the event included a keynote address from *Erwin Tam*, Director of Financing, California Housing Finance Authority, a casual fireside chat between a trader and portfolio manager regarding opportunities and risks in the housing sector, and panels focused on public housing agencies, low-income tax credit housing, distressed workforce housing turnarounds, senior rental housing, housing finance agencies, privatized student housing, and emerging bond structures. We had 100 attendees. Thanks to all who attended!

Registration is open for our Winter Advanced Seminar focused on high-yield; the event will be held at the Vdara Hotel & Spa on January 22 and 23. Topics will include: charter schools, construction risk in senior living, municipal utility district receivables, Brightline, a trader/PM fireside chat, municipal collateralized bond obligations, challenges facing hospitals, and a high yield muni analyst scrum. Please reach to Co-Chairs *Matt Whoriskey* and *Adam Kennedy* (MWhoriskey@mfs.com; adam.kennedy@dws.com) with any questions.

Introduction to Municipal Bond Credit Analysis

The NFMA has held the Introduction to Municipal Bond Credit Analysis annually since 1987. This course is designed not only for new analysts, but for sales and support personnel as well as other industry professionals seeking a better understanding of municipal credit. Over the last few years we have alternated locations between Philadelphia and Chicago; in November 2025 this event was held in Philadelphia, with 65 attendees, and plans for 2026 are to return to Chicago at a date and location to be determined (though we expect the event will continue to be held in November). Please reach out Co-Chairs *Ellen Cannarsa* and *Mark Whitaker* (ellen_l_cannarsa@vanguard.com; mark.whitaker@mesirow.com) with any questions about the event.

Thanks to *Ballard Spahr* **for generously hosting this event!**

Jason Pollack
NFMA Secretary & Education Chair

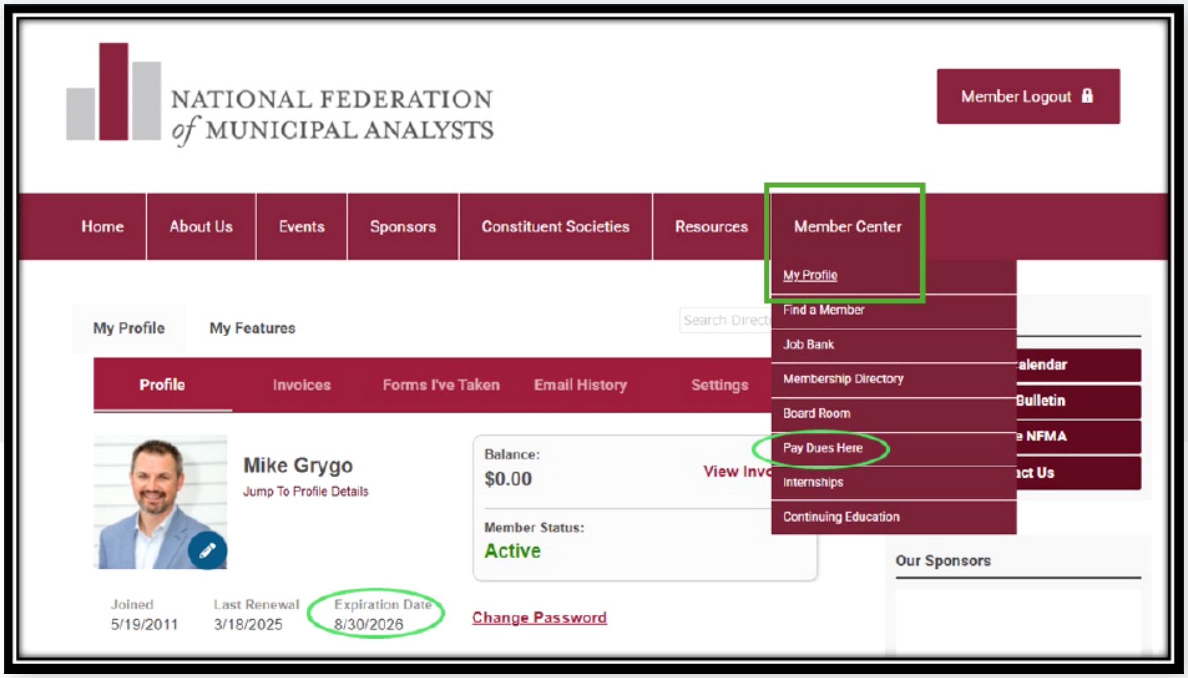
TREASURER'S REPORT

DID ? YOU KNOW

The NFMA's financial position remains strong, driven by the engagement of our membership, support of our sponsors, and conservative policies. Through October, the NFMA's cash position was just over $300M and our investments totaled $3.4MM reflecting a YTD return of 10%. The NFMA diversifies its investments across equity and fixed income index funds, targeting a 50/50 split. We are on track for a modest surplus in 2025, with sponsorships and dividend income being key contributors to this year's performance.

A quick refresher on renewing your membership! You may find your renewal date under **Member Center > My Profile**. The Member Center menu also has a link to Pay Dues Here. As always, for any issues or questions, please contact *Lisa Good*.

Mike Grygo
NFMA Treasurer



The **Chicago Municipal Analysts Society (CMAS)** hosted *Ben Watkins* and *Minchong Mao* in October for **Managing Climate Risk:** Perspectives from Issuers and Insurers, an excellent discussion on how climate risk impacts financial resilience, focusing on the role of insurance and government policy in preparing and responding to disasters. Mark your calendar for the **2026 CMAS Outlook Conference** on **January 28, 2026** at Mesirow Financial, where economists, strategists, and policy experts will share insights on market trends, policy updates, and strategies for the year ahead.

Mike Grygo,
on behalf of the CMAS Board

Membership Outreach

Membership Outreach is chaired by Adebola Kushimo and is composed of three subcommittees, reports below.

New Member Advancement

The New Member Mentoring Program for 2025 welcomed its largest number of pairings so far in the program's history. The 2025 Annual Conference happy hour was once again well received as a way to connect our newest members. Thank you to everyone who is participating in the Mentorship Program and if you would like to participate in the future we would welcome the continued expansion of the program. This year also featured some additional opportunities for new members offered through the New Member Committee and please keep an eye out for a survey from us soon as to how we can continue to expand our offerings to new members.

Ryan Ciavarelli & Luca Perna NMA
Co-Chairs

Society Outreach

The Society Outreach holds All-Societies zoom meetings two times a year, every spring and fall. The spring meeting addresses board responsibilities, federal and state filings, and certain best practices. The fall meeting generally addresses topics such as NFMA support of society webinars and NFMA program announcements to all members, as well as steps to address lapsed memberships. It was further noted that societies receive quarterly membership rosters but can request them anytime for outreach to lapsed members.

Maria Sazon

Maria Sazon
Society Outreach Chair

Communications

During 2025, 21 new posts were done on the various social media platforms including LinkedIn; many mentioning upcoming NFMA conference or programs. These posts were also reposted. We continued to broaden social media posts to expand NFMA outreach on its programs, events, and disclosure comment requests .

Most read posts were the announcement of NFMA Chair Neena Jenkins, a MAGNY panel coordinated by Paula Ryan on Putting Tariffs into Perspective and a photo on a NFMA board meeting.

On May 20, Dan Aschenbach represented the NFMA at the Financial Accounting Foundation (FAF) reception at the Observatory in Washington, D.C. FAF continues as an important organization improving high-quality FASB and GASB accounting and reporting standards.

Any ideas going forward on communications from NFMA members to improve outreach are welcome.

Contact: danaschenbach@ agvpadvisory.net
Dan Aschenbach NFMA
Communications Committee Chair

CSMA
California Society of Municipal Analysts

As the year is quickly approaching its end, we were excited to welcome everyone back to Silverado in Napa for our annual conference on November 17th and 18th. We will also be hosting holiday parties in San Francisco and Los Angeles on December 9th. More details on those events will be forthcoming. ***We hope to see you all at one of the parties!***

Andrew Porges

CSMA Immediate Past Chair

Disclosure

Jane Ridley

The Disclosure Committee is thrilled to announce Recommended Best Practices in Disclosure for Public Power Electric Utilities & Joint Action Agencies was released in June. Many thanks to Dan Aschenbach for his hard work and dedication to the project.

Recommended Best Practices for land secured transactions is still in process as we refine the current draft. This fall we asked for additional volunteers to read and give comments, and we are currently going through a round of feedback from the working group. Once the new draft is finalized it will go to the Board for preliminary approval and then to a comment period from NFMA members.

Finally, as announced earlier this year, our next Recommended Best Practice project will be on higher education. We already have several people who have expressed interest in participating, so if you are interested and ready to get started after the first of the year, please reach out to Lisa Good.

As always, please feel free to reach out with any ideas for improving our Recommended Best Practices, either content or process.

Jane Ridley
Disclosure Chair

INDUSTRY PRACTICES

Angela Kukoda

Abhishek Lodha

It has been a productive year for the Industry Practices Committee. We are nearing completion of work on two white papers on analytic considerations relating to two important topics: natural disaster risk and collateral packages. We plan to release them for public comment in the first quarter of next year. These papers are the result of collaboration among NFMA members representing a broad array of industry stakeholders, including analysts, issuers, attorneys, investment bankers, academicians, and technologists. We thank them for their time and expertise.

Some of the additional areas we plan to focus on in 2026 include artificial intelligence and demographics. We will also re-convene the Financial Data Transparency Act working group in January to ensure that our perspective continues to be represented as this matter proceeds.

Angela Kukoda
NFMA Vice Chair & Industry Practices Chair

Abhishek Lodha
Industry Practices Co-Chair

GASAC

Dean Mead

My first year of being the NFMA's member on the Governmental Accounting Standards Advisory Council (GASAC) drew to a close with the third and final meeting of the year with the GASB in October. It was an honor to bring the views of NFMA members to the GASB's attention, though a bit odd to be sitting on the other side of the table, so to speak, after serving as staff Coordinator of the GASAC for 24 years.

Thank you again to all who helped get the year off to a roaring start by providing input through a survey on priorities for the GASB. I am hopeful that I can count on you again in early 2026, as the discussion of what is most important for the GASB to be working on happens every year at the first meeting. Thank you as well to those who voluntarily provided feedback on the topics discussed at the GASAC meetings.

The pace of standards setting at the GASB has slowed considerably in recent years. The GASB has issued 7 Statements in the past 5 years, compared with 18 Statements in the prior 5-year period. This is a deliberate effort on their part to ease the burden on governments that are having difficulty finding qualified personnel to prepare their financial statements.

Although this change has been popular among finance officers and auditors, publishing fewer pronouncements that give bond analysts valuable new information or improve existing information is not in the best interests of financial statement users. And the more recent GASB Statements have mostly addressed topics that are not high priorities for NFMA members. I have expressed these concerns to the GASB members during the GASAC meetings.

The biggest news of the year was saved for last: NFMA member and former NFMA Chair, *Lisa Washburn*, has been appointed to a five-year term on the GASB by the Financial Accounting Foundation! She will be succeeding *Jeff Previdi* beginning July 1, 2026. She was a highly effective member of the GASAC for the NFMA for six years, and I am certain she will be an even greater success as a GASB member. **Please join me in congratulating Lisa**.

Dean Mead
NFMA Representative to GASAC

Opportunity, Advancement & Inclusion Committee

This year not much has been publicized about the NFMA's Opportunity, Advancement and Inclusion (OAI) Committee - and for good reason. For more than a year, the OAI Committee has had many insightful discussions – across the NFMA membership base and with external organizations. Committee members have worked to frame the vision of this team in ways that support the NFMA and the public finance community, on-the-whole. The OAI Committee will serve as a resource and partner that provides strategic support to ensure that programs, educational offerings, and initiatives align with the NFMA's commitment to a maintaining a professional community where diversity of thought, inclusivity, and a sense of belonging thrive. To this end, over the next 12 months, the OAI Committee will launch a few initiatives that we believe will benefit the public finance community.

Many thanks to everyone who has spent time serving as a member of the OAI Committee. Your thoughtful feedback, your enthusiasm and your commitment are appreciated. To every person on the NFMA leadership team – past, present, and future – your tireless work in this industry is incredible. To all the NFMA members, we are here to serve you. If you have any questions, comments and/or concerns, please feel free to contact the OAI Committee Chairs: *Emmanuelle Lawrence* (emmanuelle.lawrence@fitchratings.com) and *Gabriel Prado* (gabriel.pradocorrea@nuveen.com).

Stay tuned, we have a lot to share in 2026…

BMAF

Boston Municipal Analysts Forum

After hosting several educational panels and interactive events in the Winter and Spring, the BMAF changed gears for some networking opportunities over the summer. The first in July was our annual Summer Golf Outing held at the Braintree Municipal Golf Course. Many thanks to Assured Guaranty for sponsoring the event. The second was a networking event with Women in Public Finance. Both events were well attended, and we'd like to thank Greenberg Traurig for hosting the latter. In September, the BMAF held two more events. The first was an extremely indepth tour of the facilities at the Massachusetts Port Authority, including Logan International Airport, the Flynn Cruiseport, and the Conley Container Terminal. Members had behind the scenes access to all spaces and were even able to gather on one of the runways! The BMAF looks forward to planning more educational tours of municipal facilities in the future. The second September event was our annual Boston Harbor Cruise. This year the cruise was sponsored by Argent Institutional Trust Company and Greenberg Traurig. Many thanks to both. Both September events were very well attended. We will hold our annual holiday party at Puttshack, a mini-golf venue located at 58 Pier 4 Blvd, Boston, on Thursday, December 18th from 3:00 p.m. to 5:00 p.m. Attendance is free, and all are welcome. **Please RSVP by December 9th** to DRMann@manulifeam.com. The Board continues to hold monthly planning meetings, and looks forward to many more events.

We wish everyone a wonderful holiday season.

Colleen Murphy
BMAF Past President

PhAMAS

Philadelphia Area Municipal Analysts Society

PhAMAS presented a strong series of programs in 2025 under the leadership of our Program Director, Mark Schmidt, CFA, of Morgan Stanley, with the support of our entire board. Completed programs included:

- Regional Economic Outlook (in-person with reception and webinar)
- Impo rtant GASB Proposals (webinar and on-demand)
- Geopolitical Risk: Fireside Chat with Gen. "Spider" Marks (in-person with reception)
- Happy Fiscal New Year 2026 (in-person with reception and webinar)
- Nonprofits Under Attack (in-person with reception and webinar)
- PhAMAS at the Phillies (in-person) (sponsored by Build America Mutual)
- What Every Analyst Needs to Know about Government Accounting, presented by Dean Mich ael Mead (in-person)
- NFMA-PhAMAS reception for NFMA's Introduction to Municipal Bond Credit Analysis (in-person)

We plan to close out the year with two more events:

- PhAMAS and NFMA Webinar: Economic Data After The Shutdown, scheduled for 1 PM EST on November 24, 2025
- Holiday Party from 5:30 – 7:30 PM EST on Thursday, December 18, 2025 at Misconduct Tavern, 1511 Locust Street, Philadelphia, PA 19102. **All are welcome!**

Membership remained steady in 2025 and our finances grew and stayed healthy. Many thanks to our PhAMAS board for their service in 2025: *Ellen Cannarsa*, Immediate Past Chair; *Balt Juarez*, Vice Chair; *Mark Schmidt*, Program Director; and *Akiko Mitsui*, Treasurer. In 2026, Balt will become Chair, Akiko will become Vice Chair, Mark will remain as Program Director and we will be pleased to welcome *Sara Ketchum* of Academy Securities as our new Treasurer.

PhAMAS wishes to thank Build America Mutual for sponsoring our PhAMAS at the Phillies event this year. A good time was had by all.

We also want to specifically acknowledge and thank Ballard Spahr partner Bill Rhodes and the entire Ballard Spahr hospitality team for their amazing generosity in hosting our in-person panels. PhAMAS is very grateful for Ballard Spahr's strong long-time support!

Ted Molin
PhAMAS Chair

MARMOT

Municipal Analysts of the Rocky MOunTains

MARMOT held our annual Rockies outing this August when the Rockies played the Los Angeles Dodgers. In addition, our Phoenix members had their first Diamondbacks outing against the Cleveland Guardians. Turnout was good at each event. Denver members held a social event a few weeks ago at Platte Park Brewing Co. MARMOT Phoenix members are getting together in early December for their Holiday Party/Social Hour at Culinary Dropout. Anyone interested in joining the Phoenix members, please reach out to *Justin Ferrera* (justin_ferrera@vanguard.com or *Ellen Cannarsa* (ellen_l_cannarsa@vanguard.com) to RSVP. We will be hosting a Holiday Party for Denver MARMOT members on December 4th at Joy Hill pizza. More details about that will be coming soon, so please watch for the RSVP email in the next week or two. Finally, we will be hosting our Annual Outlook call in late January or early February. More details regarding that call will be sent out in December or early January. The MARMOT Board would like to wish everyone a ***Happy Thanksgiving, and a safe and happy Holiday Season!***

Tanner Teply
MARMOT President

SMFS

SOUTHERN MUNICIPAL ANALYSTS SOCIETY

We had a great turnout for our Liquid Assets: Financing Texas' Water Future event held in collaboration with the UT Austin LBJ School and its newly launched Center on Municipal Capital Markets. Our event brought together experts across the industry as well as students for an insightful conversation on this timely topic given rising demand, aging infrastructure and unpredictable weather patterns. The event also featured a helpful scrum and networking session further deepening ties within the public finance community. Please stay tuned to 2026 which will feature our rescheduled conference in Asheville, NC. Keep watching our website, https://smfs.memberclicks.net/, for more details.

As we approach the holiday season, ***Happy Thanksgiving and Happy Holidays*** to you and yours. Wishing you lots of rest and recharge time along with beautiful memories with your family and loved ones.

Thank you,

Adebola (Bola) Kushimo
SMFS Chair

Bola Kushimo

MAGNY

Municipal Analysts Group of New York

As MAGNY concludes its 76th year, the board extends its sincere appreciation to all members, sponsors, and speakers who made this year one that was engaging and successful. We continued to provide our membership with a series of well-attended educational programs with strong member participation, and record engagement. The year will finish with our Annual Holiday Party on December 10, where we look forward to closing out 2025 together.

Leadership Updates

Effective January 1, 2026, *Tiffany Tribbitt* of S&P Global Ratings will assume the role of Board Chair. Tiffany previously served as Treasurer and has been an active contributor to MAGNY's programming. *Anne Ross* of Muni Credit & Compliance Advisors, LLC will assume the role of Treasurer. *Shannon McCue* of the City of New Haven will assume the role of Secretary and the new Membership Chair will be *Casey Ryan* of Invesco, our current Programming Chair. *Leonard Jones*, Blaylock Van LLC, will assume the role of Immediate Past Chair.

The board extends its heartfelt thanks to *Patrick Luby* of CreditSights for his years of dedicated service on the Programming Committee and the MAGNY Board. His commitment to furthering the reach of municipal finance has greatly enriched our industry in general and MAGNY in particular.

2026 Programming Preview

MAGNY's Programming Committee, chaired by *Casey Ryan* (Invesco), has been hard at work developing a dynamic slate of events for the coming year.

Members are encouraged to check the MAGNY website for upcoming event details and registration information — the 2026 calendar promises thoughtful discussions, expert speakers, and expanded networking opportunities.

Community & Engagement

Throughout 2025, MAGNY hosted a wide range of programming, including:

- A Public Finance Outlook Forum that brought together leading analysts and issuers to discuss fiscal sustainability in the post-pandemic economy.
- A Women in Municipal Finance Networking Evening co-sponsored with local industry partners.
- A Summer Member Social that drew an excellent turnout and provided a welcome opportunity for members to reconnect in person.

Our membership continues to grow, and MAGNY remains committed to supporting professional development, promoting dialogue within the municipal market, and fostering an inclusive community for analysts at all career stages.

Looking Ahead

As we transition into 2026, MAGNY remains focused on our mission: to advance the knowledge and professional standards of municipal analysts, provide meaningful educational opportunities, and strengthen our connection to the broader NFMA community.

We thank all members, speakers, sponsors, and volunteers for their contributions throughout 2025, and we look forward to another year of collaboration, learning, and engagement.

From the entire MAGNY Board — we wish you a joyful holiday season and a prosperous New Year!

Leonard Jones
MAGNY Chair

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We look forward to adding more sponsors soon. If your firm is not on this list, and you would to consider sponsorship, contact *Lisa Good*, lgood@nfma.org

NFMA Calendar

Upcoming Events

January 21, 2026
NFMA Board of Governors Meeting, Vdara Hotel & Spa, Las Vegas, NV

January 22 & 23, 2026
NFMA Advanced Seminar on High Yield, Vdara Hotel & Spa, Las Vegas, NV

May 12, 2026
NFMA Board of Governors Meeting, InterContinental Buckhead, Atlanta, GA

May 12 – 15, 2026
NFMA Annual Conference, InterContinental Buckhead, Atlanta, GA

May 11-14, 2027
NFMA Annual Conference, Westin Book Cadillac, Detroit, MI

May 16 – 19, 2028
NFMA Annual Conference, The Don CeSar, St. Petersburg, FL

Go to www.nfma.org and check Event Calendar for society events and more details!

NFMA

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