

Proposed GASB Accounting Standards for Derivatives

Municipal analysts and other financial statement users have expressed a need for information about derivatives entered into by state and local governments. In response, the Governmental Accounting Standards Board (GASB) has proposed to improve government reporting on derivatives.

In this meeting GASB Project Managers Randy Finden and Dean Mead will describe the information that governments would report about their derivatives. A non-technical, plain-language summary of the proposal, written especially for financial statement users, can be downloaded with the proposal from the GASB's Web site, www.gasb.org. Attendees will be able to offer feedback about GASB's proposal as well as ask questions.

Speakers: Randy Finden and Dean Mead

Government Accounting Standards Board

Date: Thursday, May 25, 2006

Time: 3:00 pm

Location: Mellon Financial Corporation Board Room, 15th Floor

One Boston Place (201 Washington)

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