

THE BOSTON MUNICIPAL ANALYST FORUM

Recommended Term Sheet and Legal Provisions for Hospital Debt Transactions

A subcommittee of the NFMA Industry Practices and Procedures Committee, working with a group of prominent healthcare attorneys, financial advisors and analysts, has developed a model term sheet for hospital bonds. This document is intended to serve as an educational tool by explaining the key legal provisions in a hospital bond offering, how they operate and inter-relate. The term sheet is also intended to complement the NFMA's ongoing effort to improve disclosure.

The subcommittee released a draft of this term sheet in June 2005 for industry comment. The comment period closed in September 2005 and the comments and suggestions collected in that period are being incorporated into the draft. Our speakers, Rich and Tom, were key participants on this subcommittee. We are anticipating a highly interactive meeting.

Speakers: Tom Weyl, Eaton Vance and Rich Moche, Mintz Levin

Location: Eaton Vance, 255 State Street, 10th Floor

Date: Wednesday, January 11, 2006

Time: 3:00 to 5:00 pm

R.S.V.P. David Belton

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