

**The Education Committee of the  
National Federation of Municipal Analysts  
and the  
California Society of Municipal Analysts**

**Present**

***AN INTRODUCTION TO MUNICIPAL BOND CREDIT ANALYSIS***

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**Thursday, November 2 and Friday, November 3, 2000  
Hyatt At Fisherman's Wharf  
San Francisco, California**

*This short course has been organized by the NFMA to teach basic credit and analytical skills to municipal market participants. Although the course serves as an appropriate introductory course for full-time credit analysts, it has been designed to help any municipal market participant better understand basic credit issues, even if that person's job assignment is in sales, management or support service.*

**Course Outline**  
*(session times and order may change)*

**Thursday, November 2nd**

7:30 - 8:00 a.m.	Registration and Continental Breakfast
8:00 a.m.	INTRODUCTION – <i>A.G. Anglum</i> , Harris Trust & Savings Bank
8:15 a.m.	GENERAL OBLIGATIONS – <i>Steven Bocamazo</i> , Loomis Sayles
9:15 a.m.	WATER & SEWER – <i>Steven Levine</i> , Moody's Investors Service
10:15 a.m.	BREAK
10:30 a.m.	HEALTH CARE – <i>John Goetz</i> , Massachusetts Financial Services
Noon	LUNCHEON – Speaker: <i>Monique Moyer</i> , Director of Public Finance, San Francisco
1:15 p.m.	PUBLIC POWER – <i>Rick Smyth</i> , Franklin Templeton
2:15 p.m.	HIGHER EDUCATION – <i>Terry Goode</i> , Standard & Poor's
3:15 p.m.	BREAK
3:30 p.m.	LEASES/SPECIAL TAX DISTRICTS – <i>Amy Doppelt</i> , Fitch IBCA
4:30 p.m.	BOND INSURANCE – <i>Brad Gewehr</i> , PaineWebber
5:30 – 6:30 p.m.	COCKTAIL HOUR

**Friday, November 3rd**

7:30 a.m.	CONTINENTAL BREAKFAST
8:00 a.m.	TRANSPORTATION – <i>Brian Tournier</i> , A.G. Edwards
9:15 a.m.	BREAK
9:30 a.m.	HOUSING – <i>Julie McKinney</i> , John Nuveen & Co., Incorporated
11:00 a.m.	STRUCTURED/ASSET BACKED – <i>Mark Ryan</i> , Salomon Smith Barney
12:15 p.m.	CLOSING COMMENTS – <i>Steven Bocamazo</i> , Loomis Sayles

*The views expressed at the Intro Course are those of the speakers alone and do not necessarily represent those of the NFMA*

**Registration:**

The program registration fee is \$375, which includes continental breakfasts on November 2 and 3, luncheon and the cocktail reception on November 2. There will be a multiple attendee discount for firms sending three or more persons to the course; the discount will be \$50 per person. Registrations must be received no later than **October 11, 2000**. Refunds cannot be made after October 11; however, substitution of registrants will be allowed with advanced notice. Please make checks payable to the NFMA and send to: NFMA, P.O. Box 14893, Pittsburgh, PA 15234.

**REGISTRATION IS LIMITED – REGISTER EARLY!****Hotel:**

A block of rooms has been reserved at the Hyatt At Fisherman's Wharf for the nights of November 1 and 2. Please make your reservations directly with the hotel by calling 415-563-1234 and referring to the National Federation of Municipal Analysts. The discounted rate for a single room is \$205/night. The hotel must have your reservation by **October 11, 2000**.

**Attire:**

Business casual attire is acceptable for the course.

**Course Co-Chairmen:**

A.G. Anglum  
Harris Trust & Savings Bank

Steven Bocamazo  
Loomis Sayles & Company, L.P.

**Education Committee:**

Steven Bocamazo, Loomis Sayles & Company, L.P., Chairman  
A.G. Anglum, Harris Trust & Savings Bank  
Darrick Hills, Dain Rauscher

**NFMA Executive Director:**

Lisa Good  
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**REGISTRATION FORM**  
**INTRODUCTION TO MUNICIPAL BOND CREDIT ANALYSIS**  
November 2 and 3, 2000  
Hyatt At Fisherman's Wharf, San Francisco

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Industry Experience/Responsibilities: \_\_\_\_\_

Registration Fee/Amount Enclosed: \_\_\_\_\_

**Send to: NFMA, P.O. Box 14893, Pittsburgh, PA 15234 with payment by October 11, 2000.**