

**California Society of Municipal Analysts 2017 Napa Conference
Biographies of Speakers and Moderators**

Blake Anderson

Blake is a senior managing director and head of strategy and research of Capital Markets at Mesirow Financial. He focuses on municipal securities and high-yield, tax-exempt and taxable bond research for institutional clients. Blake has more than 30 years of investment experience. Prior to joining Mesirow Financial in 2011, Blake was a partner at Social Sphere Strategies, managing partner at Anderson Tuttle Properties and a managing director at Putnam Investments. At Putnam, Blake was director of the High Yield Team, senior portfolio manager and director of tax exempt research while serving on the Executive, Risk Management and New Product committees. Prior to Putnam, Blake was a consultant at Coopers & Lybrand Actuarial and Benefits Consulting Group. Prior to Coopers, Blake was a senior underwriter at Cigna Corp. Blake earned a BA from McGill University. Blake played rugby for the McGill University team.

Blake Boehm

Blake is a principal and director at KNN Public Finance, LLC. Mr. Boehm has over 12 years of public finance experience and is an independent registered municipal advisor. Mr. Boehm manages KNN's Orange County office and serves as lead advisor to numerous K-12 school districts and higher education agencies throughout California. Mr. Boehm earned a Bachelor of Science in business administration (finance) from San Diego State University and holds a Series 50 license.

Jonathan Brandon

Jonathan is the product marketing manager at OpenGov, Inc., a Silicon Valley software company focused on transforming the way public agencies access, analyze, and share data. Prior to joining OpenGov, Mr. Brandon spent 16 years as municipal bond analyst, trader, and consultant at global financial and technology firms. He developed credit and market analytics to address challenges caused by opacity and inefficiency inherent in the municipal bond market. His sector focus included tax allocation bonds, redevelopment, land-secured credits, infrastructure, and structure products, for both investment grade and high yield credits. Mr. Brandon holds a bachelor's degree in economics and mechanical engineering from the University of Rochester.

Richard Ciccarone

Richard is president and chief executive officer of Merritt Research Services, LLC, an independent municipal bond data and research company focused primarily on institutional clients throughout the United States. The firm was originally created by Van Kampen Merritt, Inc. in 1985. From 2001 to 2013, Mr. Ciccarone was managing director and chief research officer of McDonnell Investment Services, LLC, where he was responsible for managing the company's investment research resources, including the management of research analysts and analytical tools to support client portfolios. Mr. Ciccarone is past president of the Chicago Municipal Analysts Society and a member of the Society of Municipal Analysts. Mr. Ciccarone earned a Bachelor

of Arts from Miami University (Ohio) and a dual master's degree in public administration and urban studies from the University of Akron.

Jeff Curie

Jeff is the president of Bitvore, an artificial intelligence-powered surveillance technology for precisely monitoring important changes in municipal bonds and corporate operations. Bitvore for Munis sheds light on the opaque credit situations that make municipal bonds increasingly volatile and risky for investors. Mr. Curie is an entrepreneur focused on creating software that augments the ability of business professionals to manage their corporations and systems more profitably. Mr. Curie has four patents and was previously the chief strategist at IBM for Identity Management.

Robin Fisher

Robin is a vice president and research analyst in Franklin's Municipal Bond Department. As part of the health care analytical team, Ms. Fisher's duties include the performance of primary market analysis and surveillance of hospital bonds. Ms. Fisher's duties include the performance of primary market analysis and surveillance of hospital bonds. Ms. Fisher joined the company in 1996. She holds a bachelor's degree in international relations and a minor in rhetoric and communication from the University of California at Davis. She is currently a member of the California Society of Municipal Analysts, the National Federation of Municipal Analysts, and the San Francisco Municipal Bond Club.

George Friedlander

George is the Managing Partner with Court Street Group. Mr. Friedlander is widely recognized as a leader in the municipal bond marketplace. He is frequently quoted in the financial press on his ideas related to trends and investment patterns in the municipal bond market. Prior to joining Court Street Group, he was employed by Citigroup and its predecessor firms for 41 years. He has a BS in Math from the State University at Stony Brook and an MBA with Distinction in Finance from Pace University.

Mr. Friedlander has perennially been ranked within the top three in municipal strategy in various investor surveys. More recently, he has adjusted his focus to policy analysis within the muni market, as well as the implications of accelerating technological change for state and local governments. Mr. Friedlander has further been recognized with awards from SIFMA and its predecessor firms, the Bond Market Association and the Public Securities Association, and from the National Federation of Municipal Analysts. He was voted the National Federation's Analyst of the Year in 1989, and received the Chairman's Contribution Award of the Bond Market Association in 1997. He is currently actively working with state and local public interest groups on ways to respond to potential threats to the tax-exempt status of municipal bonds. He is the Chairman of the Technical Advisory Committee for the Municipal Bonds for America Coalition. In 2011 Mr. Friedlander received the

Lifetime Achievement Award in a poll of institutional investors by Smith's Research and Gradings.

Kent Hiteshew

Kent currently a strategic advisor for Ernst & Young's Transaction Advisory Services team focusing primarily on the government and public sector (GPS) practice. Kent was the first Director of the U.S. Treasury Department's newly established Office of State and Local Finance. In this role, Kent advised the Secretary of the Treasury and other senior Treasury officials in the development of public policy pertaining to infrastructure finance, distressed municipal credits, and public pensions, among other topics. Kent also oversaw a team of policy advisors dedicated to advancing Treasury's knowledge of, and expertise in, the municipal bond market. Specifically, over the past two years, Mr. Hiteshew managed Treasury's response to the fiscal and economic crisis in Puerto Rico, including day-to-day crisis management, development of its four-pronged policy response and legislative proposal, Congressional negotiations which led the adoption of PROMESA (Puerto Rico Oversight, Management, and Economic Stability Act) and appointment of and technical support to the seven-member Oversight Board. Prior to the U.S. Treasury, Mr. Hiteshew had a 30+-year career as a public finance banker, including more than 23 years at J.P. Morgan, and its heritage firm Bear Stearns, where he oversaw the firm's Northeast Region and Affordable Housing Finance Groups. Kent holds a B.S. from Rutgers University and an M.R.P. from the University of North Carolina at Chapel Hill.

Randy Iwasaki

Randy serves as the Contra Costa Transportation Authority's chief executive and is responsible for the overall management of the Authority, including its projects, programs, policies and procedures, the board-approved budget, and all personnel decisions. Randy has served the Authority since April 2010. Prior to joining the Authority, he was appointed by Governor Schwarzenegger in August 2009 as Director of the California Department of Transportation (Caltrans). Randy was with Caltrans for more than 26 years serving in various engineering and management positions. He earned his bachelor's degree in Engineering from California Polytechnic State University, San Luis Obispo, and a Master's in Engineering from California State University, Fresno.

Jennifer Johnston

Jennifer is a Vice President and Analyst at Franklin Templeton Investments. She joined the company in 1993 and heads the municipal tax-backed group focused on GO's, leases/COPs and dedicated tax bonds. Ms. Johnson has been involved in Franklin's efforts in Stockton, Detroit, and Puerto Rico.

Ms. Johnson earned her bachelors from Santa Clara University and a MPA from the University of San Francisco. She is past chair of the National Federation of Municipal Analysts (NFMA) and co-chaired two annual conferences. She is a member and former chair of the California Society of Municipal Analysts (CSMA) and was

awarded the CSMA's Amy S. Doppelt Award for Meritorious Service. Ms. Johnson is a member of the San Francisco Municipal Bond Club and a past president of The Junior League of San Francisco.

Marisa Lagos

Marisa reports for KQED's California Politics and Government Desk. The desk uses radio, television and online mediums to explore the latest political news in California and beyond. Previously, she worked for nine years at the San Francisco Chronicle covering San Francisco City Hall and state politics. In 2011, she won a special award for extensive and excellent work in covering California justice issues from the National Council on Crime and Delinquency. She appears on a weekly politics podcast, and will co-host a weekly politics show on KQED radio, Political Breakdown beginning in January. Marisa previously worked for the San Francisco Examiner and Los Angeles Times, and lives in San Francisco with her two sons and husband.

Colin MacNaught

Colin is co-founder and chief executive officer of BondLink and has more than 15 years of experience in the bond market. Prior to BondLink, Mr. MacNaught was the former assistant state treasurer of the Commonwealth of Massachusetts. In that capacity, he was responsible for all of the State's borrowing needs from 2008 to 2015, issuing nearly \$25 billion in bonds and notes. During his tenure, the State's debt program was honored for its innovation, including being awarded The Bond Buyer's National Deal of the Year Award in both 2010 and 2014.

In 2013, under Mr. MacNaught's direction, Massachusetts became the first issuer in the municipal bond market to sell Green Bonds. In 2014, the State introduced a new, dedicated bond sale program for retail investors called MassDirect Notes. As part of the MassDirect Notes program, bonds were offered to retail investors via an open-architecture electronic trading platform. One of Mr. MacNaught's largest initiatives was the development of the State's enhanced disclosure program, which began in 2011. The program included a dedicated investor website that provides more than 30,000 pages of downloadable documents, as well as interactive and analytical data features for investors. Massachusetts was awarded the 2013 National Federation of Municipal Analysts Industry Contribution Award for the website. Prior to 2008, Mr. MacNaught worked as an associate director for Standard & Poor's. He is a member of the Government Finance Officers Association (GFOA) and served as vice chair of GFOA's Debt Committee. Mr. MacNaught earned a Master in Public Policy from Harvard University.

Jim Madaffer

A native from San Diego, Jim's civic service spans over three decades. He served two terms as Chief of Staff to a City Councilmember and was elected to the San Diego City Council in 2000 and reelected in 2004. Jim's accomplishments as an elected official are numerous: building libraries, fostering economic development, water and waste water policy and specializing in regional transportation and planning

issues. Jim is also Past President of the League of California Cities. In 2014, Jim was appointed by Governor Jerry Brown to the California Transportation Commission, and he chairs CTC's Road Charge Task Force which is tasked to create a program that might eventually replace the gasoline tax. Jim is also a Director on the San Diego County Water Authority. A published author, self-described futurist and serial entrepreneur, Jim speaks frequently to groups, conferences and organizations around the world about the future of transportation, technology innovation and numerous leading edge technologies.

Margaret Moggia

Margaret is chief financial officer for West Basin Municipal Water District and has oversight of accounting, treasury, debt management, procurement, information technology, records management and the development of a small business enterprise program. Prior to joining the District, Ms. Moggia worked at Coopers & Lybrand as a staff associate to a supervising senior associate focusing generally on governments and nonprofits. Ms. Moggia is a member of the American Institute of Certified Public Accountants and the California Society of Certified Public Accountants. Currently, Ms. Moggia serves as the president-elect for the California Society of Municipal Finance Officers. Her past roles there have included serving a member to Career Development Committee, the Program Committee, and Membership Benefits Committee. She is also a member of the Government Finance Officers Association and currently serves as a subcommittee member to the Committee of Accounting, Auditing and Financial Reporting. Ms. Moggia also served as the 2016 president of the California Municipal Treasurers Association. Ms. Moggia earned a Bachelor of Arts in economics from the University of California, Santa Barbara. She maintains her license as a Certified Public Accountant and received the designation as a Certified Global Management Accountant.

Ana Montasantos

Ana is President of Matosantos Consulting. She served as Director of the California Department of Finance from 2009 to 2013 and as Chief Deputy Director for Budgets from 2008 to 2009. Ms. Matosantos also served as Deputy Legislative Secretary for Health and Human Services and Veterans Affairs in the Office of the Governor of California. She was a member of the California Health and Human Services Agency front office from 2004 to 2007, serving as Assistant Secretary for Program and Fiscal Affairs as well as Associate Secretary for Legislative Affairs. Ms. Matosantos previously worked in the California State Senate as a consultant to the Senate Committee on Health and Human Services and also as the human consultant to the Senate Committee on Health and Human Services and also as the human services consultant of the Senate Committee on Budget and Fiscal Review. She was born in Santurce and raised in Guaynabo, Puerto Rico. Ms. Matosantos received a B.A. from Stanford University.

John Myers

John joined the Los Angeles Times as Sacramento bureau chief in 2015 after more than two decades in broadcast news, much of that as an award-winning reporter covering statehouse policy and politics. His unique online projects included everything from one of Sacramento's original politics blogs to California's first politics podcast. He also served as the moderator of gubernatorial debates in 2014 and 2010. Cited by state and national news organizations as one of Sacramento's top journalists, he's a graduate of Duke University and the University of California, Berkeley.

Matt Pressey

Matt is the finance director for the City of Salinas and has over 27 years of experience in local government, including over eight years working for a certified public accounting firm providing auditing, accounting and consulting services to local government. As finance director for the City of Salinas, Mr. Pressey has taken a leadership role in drafting an open data policy, was the second to sign on as beta tester to OpenGov, and was most recently the second to sign on as beta tester to Aquorn, a firm developing a platform for municipal debt administration including open data. Previously, Mr. Pressey worked for the cities of Pasadena, Costa Mesa, and Lake Elsinore. Mr. Pressey is a licensed certified public accountant and has a Bachelor of Arts in business economics with an emphasis in accounting from the University of California, Santa Barbara.

Jason Sisney

Jason is the Chief Deputy Legislative Analyst at California's Legislative Analyst's Office (LAO), the nonpartisan fiscal and policy advisory office serving both houses and both parties in the California Legislature. Since joining the LAO in 2005, he has overseen the office's work on tax policy, budget and economic projections, pension policy, and housing. He is also a leading expert on Los Angeles' plan to host the Olympic and Paralympic Games in 2028. Prior to joining the LAO, Jason worked for eight years as an analyst at Fitch Ratings in New York. A native of West Virginia, he served as an aide in the West Virginia Governor's Office. He graduated from the University of Virginia and the Maxwell School at Syracuse University.

James Spiotto

James is a Retired Partner of the law firm of Chapman and Cutler LLP and presently is the Managing Director of Chapman Strategic Advisors LLC, the consulting subsidiary of that law firm. He also is co-owner and co-publisher of MuniNetGuide.com, an online service devoted to municipal related research and information and President of JASSEE Advisors L.L.C. He is a member of the Board of Directors and Secretary to Retirement Security Initiative L.L.C., an advocacy organization focused on protecting and ensuring the fairness and sustainability of public sector retirement plans. He is a member of the Board of Advisors of the

Center for Municipal Finance Harris School of Public Policy, University of Chicago, and a member of the Board of Visitors for the College of Urban Planning and Policy, University of Illinois at Chicago. He received his J.D. from University of Chicago Law School.

Barbara Vouté

Barbara is director, market practices for the Municipal Securities Rulemaking Board (MSRB) where she advises on the development and creation of industry requirements for MSRB market transparency systems and provides leadership on uniform practice, trading and operational issues. In 2016, Ms. Vouté and MSRB Executive Director Lynnette Kelly co-authored an article in the Journal of Securities Operations and Custody chronicling the MSRB's work toward creating a more efficient municipal securities market. Prior to this role, Ms. Vouté served as municipal operations advisor at the MSRB, providing expertise on industry uniform practice and operational matters, and supporting the management of MSRB market transparency product. Before joining the MSRB in 2014, Ms. Vouté previously served as vice president and fixed income business unit manager, and earlier as operations manager at Raymond James & Associates, Inc., where she supported the unit's operational, regulatory, trading and new business activities. Ms. Vouté received a bachelor's degree in business administration from Middle Tennessee State University.

Emily Castor Warren

As a member of the original Lyft team, Emily has been on the front lines of ridesharing policy since the birth of the industry in 2012. She works with transportation agencies across the United States to integrate Lyft as a viable alternative to car ownership and understand its impacts on infrastructure, behavior, and the environment. Emily started her career as a transportation policy aide for a U.S. Congresswoman and later served as a municipal financial advisor at Public Financial Management in San Francisco. She holds an MPA in Public Finance from the University of Pennsylvania.

Jenine Windeshausen

Jenine is treasurer-tax collector for the County of Placer, having been re-elected six times since 1993. Since becoming treasurer-tax collector, Ms. Windeshausen has played a major role in the upgrade and maintenance of the County's AA+ credit rating, making the County one of the highest-rated counties in the state and in the Sacramento region. She is responsible for the management of over \$1 billion in treasury funds and has been involved in or responsible for financing billions in public debt offerings. On an ongoing basis, she advises the County and school district officials on finance-related matters. Ms. Windeshausen has over 28 years of experience in government financial planning, municipal debt structuring and public funds investing and has gained a statewide reputation for her special expertise in creating and implementing innovative public financing solutions for unique municipal programs and projects. Over her career, she has provided methodical

work-out solutions for troubled municipal finance cases and is frequently called upon to provide diplomacy and financial expertise in interagency and public/private negotiations. In 2006, Ms. Windeshausen developed and utilized an innovative municipal financing model which uses local taxpayer dollars to provide cost-effective financing to local governments while providing immediate benefit to the local economy. Projects financed through this financing model include the American River Middle Fork Hydroelectric Project Federal Energy Regulatory Commission relicensing costs and improvements, the first PACE program in the Sacramento Region, and the creative financing of school buses, Sheriff's helicopters, school construction and a sewer treatment plant. Ms. Windeshausen is a graduate of California State University, Sacramento, with a Bachelor of Science in business administration/finance.