

THE 2024 CSMA FALL CONFERENCE

October 3rd – 4th, 2024
Kimpton Sawyer Hotel
500 J Street, Sacramento, CA 95814



THURSDAY, October 3rd

- 11:00am – 11:45am **Registration**
- 11:45am – 12:00pm **Opening Remarks:** *Andrew Porges, CSMA Chair, Director, Assured Guaranty*
- 12:00pm – 1:10pm **Lunch with Keynote Address from Gabriel Petek, Legislative Analyst with the Legislative Analyst Office: California Pre Fiscal Outlook Update**
Introduction by Todd Tauzer, Senior Vice President and Actuary, Segal
- 1:15pm – 2:45pm **Tackling California's Water Challenges:** California's variable precipitation has meant extended periods of drought as well as periodic flooding that will require continued capital investments. Come hear from the California Department of Water Resources as well as local utilities on the investments that they are making to ensure reliable supplies and sustainable operations. We will also learn about how they are addressing longer term challenges including the Bay Delta solution and renegotiations of Colorado River supplies beginning in 2026. Panelists will discuss identified capital projects, sources of funding, climate adaptation and the affordability of water rates given these necessary investments.
- Moderator: Chloe Weil, Director and Lead Analyst – Municipal Utilities, S&P Global Ratings*
- Panelists: Hong Lin, Financial Manager, State Water Project, California Department of Water Resources; Nikolai Sklaroff, Capital Finance Director, San Francisco Public Utilities Commission; and JP Robinette, Engineering and Construction Manager, Sites Project Authority*
- 2:45pm – 3:00pm **Break**
- 3:00pm – 4:30pm **A Lesson on Education:** What lies ahead for TK-14 education in California? With declining enrollment, State budget gaps and the end of COVID relief aid, the pressures facing school and community college districts are mounting. At the same time, districts must make critical investments in staff, technology and capital to deliver a quality education to students. Hear from State officials, School Services of California and FCMAT on how school districts are preparing to meet these challenges. How will likely demographic changes impact schools? What efforts should schools be taking to ensure

balanced operations and the efficient delivery of services? Are they ready for slowed state aid growth and what are the risks should the state budget weaken? Come hear from experts on what the future may hold for California's school districts and CCDs – signs of hope and areas of concern.

Moderator: Helen Cregger, Vice President, Senior Credit Officer, Moody's Investors Service

Panelists: Chris Ferguson, Program Budget Manager, California Department of Finance; Patti Herrera, Executive Vice President, School Services of California; Walter Schwarm, State's Demographer, Demographic Research Unit, California Department of Finance; and Michael Fine, Chief Executive Officer, FCMAT

4:30pm – 4:45pm

Break

4:45pm-5:45pm

Fifth Annual Municipal Analyst Scrum: It's not Napa, but grab a glass of wine, beer or your favorite cocktail, pull up a chair, and get ready for a heated discussion about: ANYTHING! CSMA is proud to present its Fifth Annual Municipal Analyst Scrum. Conference attendees will be the featured speakers in a roundtable discussion about topical municipal issues. No municipal subject is off-limits, and this will be a complete audience participation-styled event.

Moderator: Marie Autphenne; Managing Director, Raymond James

Subject Matter Experts: Renee Dougherty, Director & Head of Municipal Money Fund Research, Schwab Asset Management; Eric Hoffmann, Associate Managing Director, Moody's Investors Service; David Moore, VP & Director of Municipal Research, American Century Investments; Karen Ribble, Senior Director, Fitch Ratings; David Rodriguez, Managing Director, Senior Research Analyst, Saybrook Fund Advisors, LLC; and Sarah Sullivant, Managing Director, Sector Lead, S&P Global Ratings.

5:45 pm

Depart for Dinner at the historic Delta King River Boat ([Delta King River Boat](#)) (the restaurant is a 5-10 minute walk from the hotel)

FRIDAY, October 4th

8:00am – 8:30am

Continental Breakfast

8:30am – 10:00am

Mass Transit: Addressing the new fiscal and ridership challenges in a post-pandemic commuting environment. Regional efforts to contend with revenue shortfalls, new commuting patterns, reduced staffing levels, while maintaining equity and accessibility. How to achieve financial sustainability, deliver capital projects, and plan for a recovery in ridership? Will transit continue to power the regional economy given the current fiscal conditions and sticky hybrid work environment? What level of support will be available from State and Federal sources? Are there efficiencies to be gained from a more unified transit/transportation organizational infrastructure? Can transit still deliver its carbon reduction goals?

Moderator: Pascal St. Gerard, Senior Director, Fitch Ratings

Panelists: Andrew Fremier, Executive Director Metropolitan Transportation Commission; Pamela Herhold, Assistant General Manager, Performance and Budget BART; Bryant Jenkins, Managing Principal, Sperry Capital.

- 10:00am – 11:30am **Changing Landscape for Property Insurance:** Substantial losses from destructive wildfires in 2017 and 2018 – and the ongoing threat of this continuing in the future – have been a catalyst for many insurance companies to stop writing new policies, raising their premiums or leaving the State altogether. While the State works to mitigate this and provide viable solutions, the availability of and ability to maintain property insurance is an ongoing problem. Join us as we hear from public and private professionals on potential solutions to this significant challenge facing the State.
- Moderator: Debra Saunders, Public Finance Professional*
Panelists: Denise Rappmund, Vice President – Senior Analyst, Moody’s Investors Services; Rob Di Paolo, ARM, Executive Vice President and Coryn Murray, Senior Vice President, HUB International Insurance Services Inc.; and Steve Young, Senior Vice President & General Counsel, Independent Insurance Agents and Brokers of California.
- 11:30am – 11:40am **Closing Comments & Adjournment,** *Andrew Porges, CSMA Chair, Director, Assured Guaranty*
- 12:30pm-1:30pm **State Capitol Tour:** *Please join us for a free tour of the historic State Capitol Building. Boxed lunch will be provided.*

REGISTRATION

\$500	Members of the CSMA
\$550	Non-CSMA Members
\$0	Speakers/Panelists

The registration fee includes Thursday’s lunch, cocktails and dinner, continental breakfast and boxed lunch on Friday and a tour of the State Capitol. **Registration is available online only at nfma.org.** Checks are not accepted.
REGISTRATION IS LIMITED.

CANCELATIONS/REFUNDS WILL BE PERMITTED UP TO AND INCLUDING SEPTEMBER 15TH.

HOTEL RESERVATIONS

CSMA has reserved a room block at the Kimpton Sawyer Hotel. The room block rate is shown below and expires on September 13th, after which rooms will be subject to availability at current market rates.

Room Block Rate: \$299/night plus fees and taxes

Room reservations may be made online by going to [Room Registration](#)

Questions? Please contact Andrew Porges, CSMA Chair, at 415-730-2819 or APorges@agltd.com

2024 CSMA Board Members:

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