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NFMA ANNOUNCES FOURTH ANNUAL FUGIEL SCHOLARSHIP WINNER

For Immediate Release

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The National Federation of Municipal Analysts (NFMA) is proud to announce the winner of the NFMA's 2017 Peter Fugiel Scholarship. The scholarship was created in memory of Peter Fugiel, PhD, a past chair of the NFMA who passed away in 2014. Dr. Fugiel was recipient of both Meritorious Service and Career Achievement awards from the NFMA. Dr. Fugiel developed the educational event – the Introduction to Municipal Bond Credit Analysis (Introductory Course) – that the winner of this scholarship is able to attend. The NFMA is honored to be able to award this scholarship annually to a student in recognition of Dr. Fugiel's work, both as a practitioner of municipal credit analysis, and as a professor/educator.

The Fugiel Scholarship, established in 2014, was designed to award one student with a stipend to cover the registration fees and travel costs associated with attending the NFMA's Introductory Course, traditionally held each fall in Philadelphia. The scholarship also includes a one-year student membership. The NFMA contacted various programs across the country to encourage applications for the scholarship.

The 2017 Fugiel Scholarship winner is Geoffrey Teal, an MPA candidate at San Diego State University's School of Public Affairs. In addition to his studies, Mr. Teal is employed as Academic Director/Designated School Official at Connect English, where he is in charge of managing language school with over 300 international students. He has been involved in teaching

English as a second language in various locations both domestically and internationally for the past twelve years. Mr. Teal received his B.A. in Political Science from Colorado State University.

The NFMA has made outreach to students in public administration and public policy graduate programs a priority over the past few years to encourage more interest in municipal research. Student memberships are offered for MPA/MPP candidates and their professors. Interested students and faculty should go to www.nfma.org for information on membership.

Established in 1983, the NFMA is an organization of nearly 1,400 members, primarily research analysts, who evaluate credit and other associated risks in the municipal market. These individuals represent, among others, mutual funds, insurance companies, broker/dealers, bond insurers, rating agencies, and financial advisory firms.