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NFMA ANNOUNCES RECIPIENTS OF AWARDS FOR EXCELLENCE IN DISCLOSURE

For Immediate Release

Contact: Lisa Good, NFMA Executive Director
412-341-4898, lgood@nfma.org

The National Federation of Municipal Analysts (NFMA) presented Excellence in Disclosure awards to four issuers last night at a dinner at its Annual Conference in San Diego. The NFMA instituted its Excellence in Disclosure Awards in 2012 to recognize those issuers who support the analyst community by providing fulsome and timely disclosure. Nominations were received from the Board of Governors and disclosure committee and subcommittee chairs, and the nominees are presented to the full membership for a vote. This year's winners exemplify good disclosure.

The Excellence in Disclosure Award for a General Government was given to the State of Washington. The State of Washington provides an excellent website for investors that includes complete disclosure information, such as financial reports, debt management documents, credit reports and links to other state agencies. Also, a second website provides the state's economic and revenue forecasts as soon as they are released. Deputy Treasurer Ellen Evans accepted the award on behalf of the state.

The Excellence in Disclosure Award for a Government Enterprise recognized the Alameda Corridor Transportation Authority (ACTA). ACTA, whose sole responsibility was the funding of the below-grade railroad lines to improve efficiency at the Ports of Los Angeles and Long Beach, continues to provide good disclosure to bondholders as its financing structure has

evolved. ACTA has been timely with posting its need to continue to draw on its subsidy from the Ports and provides good data on throughput activity. James Preusch, Chief Financial Officer for ACTA was on hand to accept the award on behalf of the authority.

Catholic Health Partners (CHP) was recognized with the Excellence in Disclosure Award for a Not-For-Profit Enterprise. In its nomination, CHP was particularly recognized for its comprehensive and meaningful quarterly Management Discussion and Analysis and timely reporting of material events. In addition, the Chief Financial Officer, James Gravell, is readily accessible to bondholders.

The NFMA has added a new category to recognize a Small Local Issuer in the region of its annual conference. The City of Santa Maria was recognized for its quarterly financial reports, monthly treasurer's reports, investment policy reports and debt service report along with Annual CAFRs on the city's website.

Established in 1983, the NFMA is an organization of nearly 1,300 members, primarily research analysts, who evaluate credit and other associated risks in the municipal market. These individuals represent, among others, mutual funds, insurance companies, broker/dealers, bond insurers, rating agencies, and financial advisory firms.